

OVERVIEW

PREPARED FOR:

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WORKSHEET

St. Cloud

742

3/27/2009

This OVERVIEW is prepared to portray the BASIC results of the Input Variables that have been Entered.

	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
A	The K-12 Enrollment Projection is:						
	9,196	9,108	8,993	8,971	8,956	8,975	9,142
	This is an Enrollment Change of						
		(88)	(115)	(22)	(15)	19	167
B	The Formula and Referendum Rev. Projected is:						
		\$67,765,805	\$71,095,532	\$70,603,717	\$70,358,670	\$70,352,559	\$71,611,853
	This is a Change of						
			\$3,329,727	-\$491,815	-\$245,047	-\$6,111	\$1,259,294
C	Total Revenue Projected is:						
	\$93,537,664	\$92,945,539	\$93,584,123	\$91,975,199	\$91,346,994	\$91,340,883	\$92,600,177
	This is a change of						
		-\$592,125	\$638,584	-\$1,608,924	-\$628,204	-\$6,111	\$1,259,294
	This is a Percent Change of						
		-0.63%	0.69%	-1.72%	-0.68%	-0.01%	1.38%
D	Instructional Staffing Planned is:						
		370.48	366.37	366.04	365.80	366.98	373.66
	This is a change of						
			-4.11	-0.32	-0.25	1.18	6.68
	Resulting is expenditure changes of:						
			(\$205,618)	(\$221,788)	(\$234,040)	(\$175,008)	\$158,760
	Non-Teacher Salary Changes based on Staffing						
			\$0	\$0	\$0	\$0	\$0
E	Total Expenditures With Staff Changes is:						
	\$92,171,254	\$95,214,804	\$96,306,465	\$96,819,246	\$97,340,065	\$97,935,509	\$98,813,363
	This is a Change From Previous Year of						
		\$3,043,551	\$1,091,660	\$512,781	\$520,819	\$595,444	\$877,854
	This is a Percent Change of						
		3.30%	1.15%	0.53%	0.54%	0.61%	0.90%
F	The Spending Variance Anticipated is:						
	\$1,366,410	-\$2,269,266	-\$2,722,342	-\$4,844,047	-\$5,993,071	-\$6,594,625	-\$6,213,186
	The Spending Variance Anticipated is: (w/reductions)						
				-\$2,121,705	-\$1,149,023	-\$601,555	\$381,440
	Amount of Grants Ending/Reduced Each Year:						
			\$868,544	\$1,017,109	\$133,152	\$0	\$0
	Spending Variance Net of Grants:						
		-\$2,269,266	-\$1,853,798	-\$1,104,596	-\$1,015,871	-\$601,555	\$381,440
G	The Fund Transfers Scheduled are:						
	269,365	0	0	0	0	0	0
H	Estimated End of Year Fund Equity						
	\$7,203,411	\$4,934,146	\$2,211,804	-\$2,632,244	-\$8,625,314	-\$15,219,939	-\$21,433,125
	Scheduled Appropriated Reserves						
	\$2,265,729	\$2,265,729	\$2,265,729	\$2,265,729	\$2,265,729	\$2,265,729	\$2,265,729
	Est. End of Year Unappropriated Reserve						
	\$4,937,682	\$2,668,417	-\$53,925	-\$4,897,973	-\$10,891,043	-\$17,485,668	-\$23,698,854
	Est. EOY Unappropriated Res. per MC-WADM						
	\$457	\$250	-\$5	-\$468	-\$1,043	-\$1,676	-\$2,232
	End of Year S.O.D.. Percentage is						
	5.36%	2.80%	-0.06%	-5.06%	-11.19%	-17.85%	-23.98%
	-2.5% of less is S.O.D..						
	O.K.	O.K.	O.K.	S.O.D.	S.O.D.	S.O.D.	S.O.D.

Fixed Assumptions:

1. Includes transportation in revenues and expenditures
2. Operating levy stated to have fund balance of \$2.5 million at 6/30/2010, and increase \$500,000 each year thereafter
3. State Special Ed Aid is decreasing by \$600,000 in 2009-10 and \$100,000 in 2010-2011
4. PERA Employer contribution will increase by .25 beginning 1/1/2010
5. 2% increase in non-salary items.
6. Includes ten teacher retirees each year
7. Additional Interest expense as a result of State Revenue shift - \$250,000
8. Reduction of \$500,000 due to Q-Comp Non-Approval from State

Variable Assumptions:

1. 0% increase in state General Ed Aid for 2009-10 and thereafter
2. 0% Increase in health insurance costs
3. Includes 0% for steps and lanes for 2009-10 and thereafter
4. 0% increase in salary for 2009-10 and thereafter